

## **Full Disclosure**

Lack of disclosure regarding property acquisition in Kamloops area.

Prior to March proposal exchange, the Company produced their PowerPoint presentation called a Cost and Capital Culture (3xC). Their presentation to the Bargaining Committee clearly indicates the Company's objective to cut cost. In pervious years of collective bargaining and after a memorandum has been ratified the Company has either closed branches, restructured the business and or purchased other businesses. Because this has never been shared with the Union in previous bargaining sessions, the Union Committee asked if there were any plans to restructure or close any existing facilities. the Company's response was that "that there are no plans to our knowledge".

The Union was advised of a rumor that Finning had purchased property in the Kamloops area. At our July bargaining session, the Bargaining Committee asked if this was factual, this was initially denied. Upon further questioning by the Committee, the Company admitted that they were looking for property to lease and invest 50 million dollars in a new facility. **Contrary to what the Company said in March when the question was asked.** 

Based on these actions above, the Company is losing credibility with your bargaining committee.

/rjt moveUP