



Machinists Pension Plan Lodge 692 – Division 1
160-4400 DOMINION STREET, BURNABY, BC V5G 4G3
Telephone: (604) 299-7482 / Facsimile (604) 299-8136 / Toll Free Line: 1-800-663-1356

January 23, 2014

To: Trustees

From: Deborah Rhein

SAMPLE RETIREMENT
MACHINIST PENSION PLAN LODGE 692 – DIVISION 1

As requested, below is an estimate for a 65 year old retiring with \$100,000 dollars. The spouse is 3 years younger.

Total contributions with interest to December 31, 2013 are \$116,730.00. This amount is based on a contribution balance of \$100,000 with interest of 16.73% to December 31, 2013.

RETIRING – MONTHLY PENSION

PENSION OPTION	MONTHLY BENEFIT	BENEFIT TO SPOUSE
Life Only**	\$840.13	\$0.00
Life, Guaranteed 5 Years**	\$829.41	\$0.00
Life, Guaranteed 10 Years**	\$800.17	\$0.00
Life, Guaranteed 15 Years**	\$758.50	\$0.00
Joint/Last Survivor continuing at 50% upon member death**	\$744.45	\$372.23
Joint/Last Survivor continuing at 60% upon member death	\$727.87	\$436.72
Joint/Last Survivor continuing at 75% upon member death	\$704.35	\$528.26
Joint/Last Survivor continuing at 100% upon member death	\$668.34	\$668.34

** A notarised *Spousal Waiver Form* is required for these options.

Sincerely,


Deborah Rhein
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